

## Small Scale Industries' and it's Financial Problems in Srilanka.

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### **Abstract**

Srilanka is a third world developing country which has a mixed economy. In the Economic development process Srilanka has to face some challenges namely financial, employment problems and poverty. To overcome these problems most of the people are engaged in self employment. Entrepreneurs in the small – scale industries find it to satisfy there short term and long term capital requirements due to lack of income and saving. Because of that the Banking and non Banking sectors are not enough interest to development of small- scale industries. Therefore in this researcher has identified that nowadays small- scale industries participation is growing but credit facilities for this industries are not favorably distributed. In this research has identified major financial problems faced by these small- scale industries and recommended remedial actions such as proper credit program and multiple orientations programmers to overcome small- scale industries financial problems.